

**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2020**

**Charity number: 1146402**

**Company number: 07188671 (England & Wales)**

**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

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**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1146402

**Company registration number** 07188671

**Registered office  
and operational address** Masham Town Hall  
9 Little Market Place  
Masham  
Ripon  
HG4 4DY

**Trustees** Mark Cunliffe-Lister (resigned 30 April 2020)  
Flo Grainger - Treasurer  
Robert Arnold  
Susan Cunliffe-Lister  
Dave Harley  
Susan Marshall  
Graham Nicklas  
Peter Usher Chairman  
Paul Theakston  
James Hunter MBE

**Secretary** Nick Reed

**Independent Examiner** F Wilkinson FCCA  
The Barker Partnership  
44 Kirkgate  
Ripon  
North Yorkshire  
HG4 1PB

**Bankers** Barclays plc  
22 Market Place  
Masham  
North Yorkshire  
HG4 4ED



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2020**

The trustees present their report and the financial statements for the year ended 31 March 2020. The trustees, who are also directors of Masham Town Hall Community Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Preamble**

Masham Town Hall Community Charity Ltd (MTHCC) was established as a company limited by guarantee on 12 March 2010, and became a registered charity on 15 March 2012. Having been dormant from 2010-2012, the company started trading after its inaugural Annual General Meeting on 24 May 2012, at which point the two former organisations which the company replaces transferred their cash and fixed assets to MTHCC. These organisations were the Masham Town Hall Association (registered charity number 523380), which is now wound up, and Masham Town Hall Trustees (registered charity number 515103), which continues to exist for the sole purpose of holding the town hall building as Permanent Endowment. MTHCC is the sole Trustee of this charity, which now transacts no business.

**Structure, governance and management**

*Governing document*

MTHCC is a charitable company limited by guarantee, incorporated on 12 March 2010 and registered as a charity on 15 March 2012. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

*Recruitment and appointment of Trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additional Trustees may be appointed ex-officio by the Board of Trustees at meetings during the year, and such Trustees must be elected at the next Annual General Meeting.

All Trustees give their time voluntarily and receive no benefits from the charity.

Trustees work to, and review regularly, management accounts and a range of documents governing the organisation's policy and practice, including Financial Regulations, Risk Assessment and Fire Risk Assessment, and policies on Equal Opportunities, Health and Safety, and Child and Vulnerable Adult Protection.

A Trustee Induction and Training Pack is being produced to ensure new Trustees are familiar with

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- The organisation's objectives and future plans

*Risk management*

The trustees actively review the major, strategic, business and operational risks on a regular basis which the charity faces and believe that controls are in place so that the necessary steps can be taken to lessen these risks.



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2020**

**Objectives and activities**

*Aims and objectives*

MTHCC's objects as set out in the company's memorandum of association are to

"promote the benefits of the inhabitants of Mashamshire by working with local voluntary and community organisations, inhabitants and other authorities in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants, without distinction of age, disability, nationality, race, sex, sexual orientation, political, religious or other opinions" and "in particular ... to maintain and manage the Town Hall as a centre whereat such facilities may be provided."

*How our activities have delivered public benefit*

The Town Hall building has been in constant use throughout the year under review as a venue for educational, social and sporting activity by and for the individuals, families and communities of Masham and its surrounding villages and countryside. The building has been used by a wide variety of families, charitable groups and local businesses for a range of educational, training, sporting and social activities. Over the year the Town Hall has hosted: conferences, regular meetings and charity evenings including a Valentines Ball; coffee mornings and other open social events; weddings, parties and children's activities; and cultural events, exhibitions and craft fairs. In 2019-20 the Town Hall hosted over 1,000 events and activities, with over 30,000 admissions.

During the year under review the Town Hall has continued to promote concerts, plays, films and exhibitions, making cultural activity available to the people of Masham at reasonable cost. Attendances at these events, particularly live music events and the family pantomime, continued to show a clear and growing desire amongst local people for the Town Hall as a cultural venue. Larger-scale performances including concerts from folk musicians Nae Plans and McGoldrick, McCusker and Doyle, comedian Gary Delaney, and tribute bands such as BBA Sensation and the Ultimate 70s Show, brought in substantial audiences from further afield, raising money to go towards the building's upkeep and the organisation's charitable objectives.

In terms of both hires and self-promoted events, the organisation aims to ensure that all sections of the local community are able to access our activities. We aim particularly to serve those sections of the community who are disadvantaged, financially and/or logistically, in terms of accessing community events, including but not limited to local children and young people, older and disabled people without transport, and those facing issues including rural poverty and isolation.

Masham Town Hall Community Charity has also worked to deliver community events in conjunction with other local organisations including Masham Primary School, Acorns Nursery and Pre-School, Mashamshire Community Office, St Mary's Church and Masham Methodist Chapel, community history groups The Making of Mashamshire and Peacock and Verity Community Spaces, Masham Brownies and Guides, and Masham Christmas Lights Appeal. Regular events within the town hall, free to the public, have included craft fairs, coffee mornings, flea markets, information and advice services, and our ever-popular Christmas Fair.

The trustees continue to work towards improving the building. The grant from the Garfield Weston Foundation Centenary Fund noted in the 2018-19 annual report has now been spent towards the installation of a fully renovated lift, which was installed to great acclaim in November 2019, replacing the increasingly unreliable facility first installed in 1992. During this year MTHCC was awarded a grant of £63,264 by the Tarmac Landfill Communities Fund towards building improvements including the balance of the lift expenditure, and the full renovation of the kitchen and gents toilet. This work was scheduled for the Spring of 2020 and has been completed at the time of writing along with a full renovation of the building's heating pipework, to which further contributions have been obtained from the National Lottery Awards for All, and MTHCC core funds, boosted by several successful Masham Steam Rallies.

**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2020**

The Town Hall, via its active and committed Steam Rally Committee, organises the annual Masham Steam Engine Rally, which attracts thousands of people to Masham. Since 1965 the Steam Rally has been a major contributor towards developing Masham as a tourism and regional centre, as well as representing the Town Hall's main source of fundraising income, with the 2019 event showing a surplus of nearly £10,000 despite inclement weather on the first day. The rally is organised and administered by a committed team of 80+ volunteers, and the Trustees would like to pay tribute to their hard work and dedication, without which the rally, and the Town Hall, would be in far worse conditions.

The board of trustees has overseen the business and activities of the Town Hall, with four sub-committees - Finance, Building, Marketing and Steam Rally - comprising trustees and other volunteers to ensure that the building remains busy and safe, and that the organisation keeps to its objects, budget, and legal and reporting responsibilities.

During the year in review the Trustees have continued to maintain and monitor their Development Plan, which informs the organisations activities and the maintenance of the services within, and fabric of, the building.

In March 2020 it became obvious that the building would have to close for some time as a result of the COVID-19 crisis, and all activities within the building ceased after 14th March. This has resulted in the cancellation of several major performances and most crushingly the 2020 Masham Steam Rally.. Staff and Trustees have put together a series of budgets and cashflow forecasts as the COVID-19 situation has developed during and after the end of the financial year under review. We have been aided by a Small Business Relief grant of £10,000 via Harrogate Borough Council, and by the healthy level of reserve which the organisation maintains under its Financial Regulations. At the time of writing the Town Hall is open for pre-booked meetings and some open activities which can be safely managed under current Government advice (e.g. craft fairs, film nights). However, the organisation's cashflow cannot return to normal until or unless social distancing regulations are relaxed to allow large-scale events to resume. The Trustees, led by the Finance Committee, continue to monitor the situation as it relates to the short and medium-term future of the organisation.

**Financial review**

The company's annual budget is prepared with the aim of making the building available to all as per the objects of the organisation, while generating sufficient income to cover direct costs. Hire fees and ticket prices are set as low as possible to be compatible with this aim, with hire fees substantially discounted for regular users and for Mashamshire resident individuals and organisations. Income from fundraising activity and the steam rally funds is used to fund capital works on the building and the purchase of new fixtures, fittings and equipment.

The company has been financially stable, with a healthy income, and expenditure as per budget other than capital items funded from the profits made from fundraising activities. Income from lettings and hires has remained stable, while increases in the costs of performance events and the Steam Rally have been outweighed by increased income from these events. Performances and films, which are budgeted on a break-even basis, once again showed a substantial profit over the year. As noted above, the Steam Rally was an organisational and financial success, making a healthy profit. Excluding the grant income and costs incurred in obtaining the grants, the charity as a whole showed a surplus of unreserved income over expenditure of around £10,000, maintaining reserves at a healthy level while investing in building improvements as noted above.

Detailed income and expenditure accounts for general Town Hall business, and for the Steam Engine Rally, are attached as an appendix to these accounts.



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2020**

*Investment policy*

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, or available for emergency capital work. Thus there are few funds for long term investment. Having considered the options available, the Board of Trustees retains the sum necessary to comply with its reserves policy in an interest-bearing savings account, ensuring that the reserve is available to set up the 2021 Steam Rally if necessary, with additional funds available on a contingency basis. This investment policy is reviewed on an annual basis.

*Reserves policy*

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy written into the Financial Regulations whereby "MTHCC Ltd shall at all times keep a reserve sufficient to (a) cover the cashflow budget requirements of the next Masham Steam Engine Rally, and (b) to wind up the organisation in the event of its becoming unviable as a business."

**Plans for future periods**

The charity aims to continue a similar programme of activity in 2020-21 and beyond, while noting that this may be subject to medium-term changes necessitated by keeping the building COVID-secure, and will continue to fundraise to maintain and improve the condition and facilities of the building to offer a good quality of experience in the widest possible range of activities for Mashamshire residents, their friends, families and colleagues.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Masham Town Hall Community Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2020**

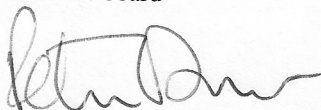
**Independent Examiner**

The Barker Partnership were re-appointed at the Annual General Meeting as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Peter Usher', written over a horizontal line.

Peter Usher

**Chair of Trustees**

10 September 2020

**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Masham Town Hall Community Charity.**

I report on the accounts of Masham Town Hall Community Charity for the year ended 31 March 2020 set out on pages 8 to 16.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

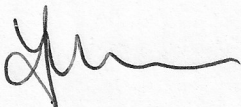
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Fiona Wilkinson FCCA**

The Barker Partnership  
Chartered Accountants & Statutory Auditors  
44 Kirkgate  
Ripon  
North Yorkshire  
HG4 1PB

10 September 2020

**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Income and endowments</b>					
Donations and legacies	2	2,849	24,887	27,736	32,226
Other trading activities	3	109,212	-	109,212	116,243
Investment income	4	898	-	898	804
<b>Total income</b>		<u>112,959</u>	<u>24,887</u>	<u>137,846</u>	<u>149,273</u>
<b>Expenditure</b>					
Staff costs	7	5,916	-	5,916	8,347
Establishment costs		23,091	40,272	63,363	29,778
Accountancy fees		1,760	-	1,760	1,440
Communications and IT		583	-	583	638
Other office expenses		279	-	279	738
Depreciation and impairment		1,174	-	1,174	1,015
Other town hall costs		33,607	-	33,607	24,812
Other steam rally costs		45,034	-	45,034	47,135
<b>Total expenditure</b>		<u>111,444</u>	<u>40,272</u>	<u>151,716</u>	<u>113,903</u>
<b>Net income/(expenditure) for the year</b>		1,515	(15,385)	(13,870)	35,370
<b>Other recognised gains and losses</b>					
Gains on revaluation of investment assets	9	2,884	-	2,884	653
<b>Net movement in funds</b>		4,399	(15,385)	(10,986)	36,023
Total funds brought forward		<u>120,705</u>	<u>30,000</u>	<u>150,705</u>	<u>114,682</u>
<b>Total funds carried forward</b>		<u>125,104</u>	<u>14,615</u>	<u>139,719</u>	<u>150,705</u>

The notes on pages 11 to 16 form an integral part of these financial statements.



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	9		10,670		10,263
Investments	10		21,620		18,736
			<u>32,290</u>		<u>28,999</u>
<b>Current assets</b>					
Debtors	11	9,383		8,998	
Cash at bank and in hand		101,907		115,767	
		<u>111,290</u>		<u>124,765</u>	
<b>Creditors: amounts falling due within one year</b>	12	(3,861)		(3,059)	
<b>Net current assets</b>			<u>107,429</u>		<u>121,706</u>
<b>Net assets</b>			<u>139,719</u>		<u>150,705</u>
<b>Funds</b>	13				
Restricted income funds			<u>14,615</u>		<u>30,000</u>
Unrestricted income funds:					
Unrestricted income funds			115,734		114,219
Revaluation reserve			9,370		6,486
Total unrestricted income funds			<u>125,104</u>		<u>120,705</u>
<b>Total funds</b>			<u>139,719</u>		<u>150,705</u>

The Trustee's statements are shown on the following page which forms part of this Balance Sheet.

The notes on pages 11 to 16 form an integral part of these financial statements.

**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Balance sheet (continued)**  
**for the year ended 31 March 2020**

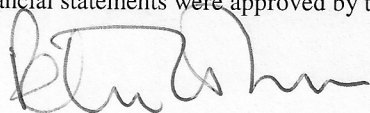
For the year 31 March 2020 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

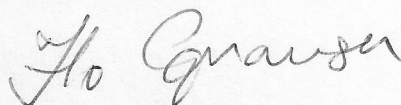
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 10 September 2020 and signed on its behalf by



**Peter Usher**  
**Director**

**Flo Grainger**  
**Director**



The notes on pages 11 to 16 form an integral part of these financial statements.

# **Masham Town Hall Community Charity**

## **(A company limited by guarantee)**

### **Notes to financial statements**

#### **for the year ended 31 March 2020**

#### **General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Masham Town Hall, 9 Little Market Place, Masham, Ripon, HG4 4DY.

#### **Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **1. Accounting policies**

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention, except for the revaluation of certain assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

#### **1.3. Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

#### **1.4. Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2020**

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	10% straight line
Painting	- not depreciated

**1.6. Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**2. Donations and legacies**

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Donations	2,849	-	2,849	2,226
Grants receivable	-	24,887	24,887	30,000
	<u>2,849</u>	<u>24,887</u>	<u>27,736</u>	<u>32,226</u>

**3. Other trading activities**

	Unrestricted funds £	2020 Total £	2019 Total £
Fundraising events	2,021	2,021	1,503
Hall lettings and rent	47,344	47,344	46,677
Steam rally income	59,847	59,847	68,063
	<u>109,212</u>	<u>109,212</u>	<u>116,243</u>

**4. Investment income**

	Unrestricted funds £	2020 Total £	2019 Total £
Income from UK unlisted investments	653	653	640
Bank interest receivable	245	245	164
	<u>898</u>	<u>898</u>	<u>804</u>

**Masham Town Hall Community Charity**  
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**Notes to financial statements**  
**for the year ended 31 March 2020**

**5. Net (outgoing)/incoming resources for the year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,174	1,015
	<u>1,174</u>	<u>1,015</u>

**6. Independent examiner remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Independent examination fee	620	610
	<u>620</u>	<u>610</u>
Independent examination fee - other fees:		
- accounts preparation	1,140	830
	<u>1,140</u>	<u>830</u>

**7. Employees**

**Employment costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	5,916	8,347
	<u>5,916</u>	<u>8,347</u>

No employee received emoluments of more than £60,000 (2019 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Trustees	10	10
	<u>10</u>	<u>10</u>

**8. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Masham Town Hall Community Charity**  
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**Notes to financial statements**  
**for the year ended 31 March 2020**

**9. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Painting £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2019	10,154	5,000	15,154
Additions	1,581	-	1,581
At 31 March 2020	<u>11,735</u>	<u>5,000</u>	<u>16,735</u>
<b>Depreciation</b>			
At 1 April 2019	4,891	-	4,891
Charge for the year	1,174	-	1,174
At 31 March 2020	<u>6,065</u>	<u>-</u>	<u>6,065</u>
<b>Net book values</b>			
At 31 March 2020	<u>5,670</u>	<u>5,000</u>	<u>10,670</u>
At 31 March 2019	<u>5,263</u>	<u>5,000</u>	<u>10,263</u>

**10. Fixed asset investments**

	<b>Other unlisted investments £</b>	<b>Total £</b>
<b>Valuation</b>		
At 1 April 2019	18,736	18,736
Revaluations	2,884	2,884
At 31 March 2020	<u>21,620</u>	<u>21,620</u>
Historical cost as at 31 March 2020	<u>12,250</u>	<u>12,250</u>

All fixed asset investments are held within the United Kingdom.

**11. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	3,665	6,509
Other debtors	5,718	2,489
	<u>9,383</u>	<u>8,998</u>



**Masham Town Hall Community Charity**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2020**

**12. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>3,861</u>	<u>3,059</u>

**13. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2020 as represented by:			
Tangible fixed assets	32,290	-	32,290
Current assets	96,675	14,615	111,290
Current liabilities	(3,861)	-	(3,861)
	<u>125,104</u>	<u>14,615</u>	<u>139,719</u>

**14. Unrestricted funds**

	<b>At 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Gains and losses £</b>	<b>At 31 March 2020 £</b>
Unrestricted Fund	<u>120,705</u>	<u>112,959</u>	<u>(111,444)</u>	<u>2,884</u>	<u>125,104</u>

**Purposes of unrestricted funds**

The unrestricted fund represents those funds which the trustees are free to use in accordance with the charitable objectives.

**15. Restricted funds**

	<b>At 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 March 2020 £</b>
Renovation fund	<u>30,000</u>	<u>24,887</u>	<u>(40,272)</u>	<u>14,615</u>

**Purposes of restricted funds**

Renovation work to the Town Hall

**Masham Town Hall Community Charity**  
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**Notes to financial statements**  
**for the year ended 31 March 2020**

**16. Post balance sheet events**

Due to the lockdown following the COVID 19 pandemic, the Town Hall was closed until lockdown restrictions were eased appropriately. The committee made the decision to cancel the 2020 Steam Rally in March.

**17. Company limited by guarantee**

Masham Town Hall Community Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.